

TOWN OF INDIAN LANTIC
Brevard County, Florida 32903
PENSION BOARD OF TRUSTEES - POLICE/FIRE
MINUTES
April 25, 2023 10:00 AM

1. CALL TO ORDER AT 10:00 AM

Present: Thomas Flamm, Chairperson
Timothy Weber, Vice-Chairperson
Bruce Bogert, Member
Brad Hess, AndCo.
Attorney Bonnie Jensen
Mollie Carr, Recording Secretary

Absent: Todd Burnett, Secretary
Carrie Foy, Member

2. APPROVAL OF MEETING MINUTES

A. Minutes from January 24, 2023

- Vice-Chairperson Weber made a motion to approve the January 24, 2023 minutes, Member Bogert seconded the motion. Motion passed unanimously. (3-0)

3. REPORT FROM BRAD HESS, ANDCO.

A. Acceptance of Quarter Performance Report ending 03/31/2023

Mr. Hess gave an overview of the performance report to the Board.

- Vice-Chairperson Weber made a motion to accept the Quarterly Report ending 03/31/2023, Member Bogert seconded the motion. Motion passed unanimously. (3-0)

4. REPORTS FROM ATTORNEY JENSEN

A. Maintaining Internal Controls to Protect Against Fraud and Abuse

Attorney Jensen advised that the Town's auditors are responsible for reviewing the

inside controls and she would be reaching out to them to see how they review the plan.

B. ARA Core Property Disclosure Statement

Attorney Jensen gave an overview of the ARA Core Property Disclosure Statement.

C. Attorney Bonni Jensen fee increase

Attorney Jensen advised they have not asked for a rate increase since 2019 and are requesting an hourly rate increase.

- Vice-Chairperson Weber made a motion to accept the proposed rate increase, Member Bogert seconded the motion. Motion passed unanimously. (3-0)

D. Annual Form 1 Filing

Attorney Jensen advised that the board member's Form 1 is due by July 2023 and she advised the board to file in a manner in which they would be provided proof of filing.

E. Legislative Update

Attorney Jensen advised that a bill recently passed and is waiting on the Governor's signature which will require the board to make any investment decision based only on monetary factors. Attorney Jensen advised, if the Governor signs the bill, the board will be required to file a report in December, at this time, she is unsure what the filing requirements will be.

5. **OTHER BUSINESS**

A. Membership to Board- Flamm

Chair-person Flamm advised that his term expires 08/07/2023 and he will not be returning to the board.

B. Florida Public Pension Trustees Association Membership/Conference- Flamm

Attorney Jensen discussed training and conference options with the board.

C. Approval of invoice #32095 from Attorney Jensen in the amount of \$820.00

D. Approval of invoice #32271 from Attorney Jensen in the amount of \$360.00

E. Approval of invoice #32454 from Attorney Jensen in the amount of \$120.00

F. Approval of invoice #302984 from Integrity Fixed Income in the amount of \$891.37

- G. Approval of invoice #26699 from Foster & Foster in the amount of \$3,182.00
- H. Approval of invoice #ANC-10118-2223 from Florida Municipal Insurance Trust in the amount of \$2,190.46

Vice-Chairperson Weber made a motion to accept items C-H, Member Bogert seconded the motion. Motion passed unanimously. (3-0)

6. PUBLIC COMMENTS

None

7. ADJOURMENT

Meeting adjourned at 10:42 AM

Note: more than one member of the Town Council may be in attendance at the meeting and may participate in discussions but will take no Council action.

PURSUANT TO SECTION 286.0105, FLORIDA STATUTES, THE TOWN HEREBY ADVISES THE PUBLIC THAT: IF A PERSON DECIDED TO APPEAL ANY DECISION MADE BY THIS BOARD, AGENCY, OR COUNCIL WITH RESPECT TO ANY MATTER CONSIDERED AT ITS MEETING OR HEARING, VERBATIM RECORD OF THE PROCEEDINGS IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. THIS NOTICE DOES NOT CONSTITUTE CONSENT BY THE TOWN FOR THE INTRODUCTION OR ADMISSION INTO EVIDENCE OF OTHERWISE INADMISSIBLE OR IRRELEVANT EVIDENCE, NOR DOES IT AUTHORIZE CHALLENGES OR APPEALS NOT OTHERWISE ALLOWED BY LAW. THIS MEETING MAY BE CONDUCTED BY OR WITH ELECTRONIC MEDIA TECHNOLOGY. THE PUBLIC ACCESS POINT FOR THE MEETING IS INDIALANTIC TOWN HALL, INDIALANTIC, FLORIDA.

Chairperson

Recording Secretary